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# CHAIRMAN'S MESSAGE

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For the Year Ended 31 December 2017



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## Chairman's Message

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For the Year Ended 31 December 2017

**Dear Valued Shareholders,**

In 2017, ADSB had another successful year where it surpassed its targets and re-branded its position in the market. Our continued achievements ensure that we preserve and build the trust and confidence of our stakeholders. With the new branding, ADSB has continued to carry out its strategy and positioned itself to align with the Abu Dhabi Vision 2030.

As a result, ADSB's financial results with consolidated revenue and net profit, before foreign exchange, reached AED 712.1 million and AED 88.9 million, respectively, as compared to a consolidated revenue and net profit before foreign exchange of AED 927.8 million and AED 71.0 million, respectively, in 2016.

Over the year 2017, ADSB saw tremendous achievements and continued to build on momentum across each of our operational segments. All other financial indicators also revealed a positive trend, which is a testament to the management's efforts and commitment towards transforming ADSB into a world-class company.

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2017  
Consolidated  
Revenue (AED)

**712.1**  
Mn

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2017  
Net Profit  
(AED – before  
foreign exchange)

**88.9**  
Mn

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2016  
Consolidated  
Revenue (AED)

**927.8**  
Mn

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2016  
Net Profit  
(AED – before  
foreign exchange)

**71.0**  
Mn

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Last year, ADSB also implemented a revised, more operationally effective, and leaner organization with the aim of further adding value to the customer and its stakeholders. This has led to an optimization of operations and cost-savings in the organization. The progress of ADSB's existing programs, which have high customer satisfaction, has continued to improve the company's image and position as a strategic partner.

ADSB has always recognized that its future, and the sustainable prosperity of Abu Dhabi, is dependent upon the successful development of Emirati professionals. As a result, the management has shown its commitment to ensuring that ADSB is able to maintain and retain talented Emirati professionals through various development programs.

Looking ahead to 2018, while the overall economic outlook presents challenges, ADSB has prepared itself to be a leaner and more effective organization, while continuing its momentum on service opportunities within the UAE and GCC.

On behalf of the Board of Directors, management and staff, I would like to express our sincere appreciation to His Highness Sheikh Khalifa Bin Zayed Al Nahyan, President of the UAE, Supreme Commander of the UAE Armed Forces and His Highness Sheikh Mohammed Bin Zayed Al Nahyan, Crown Prince of Abu Dhabi, Deputy Supreme Commander of the UAE Armed Forces, for their vision, leadership and continued strong support.

ADSB is very grateful to the GHQ Armed Forces, UAE Navy, Critical Infrastructure and Coastal Protection Authority, Presidential Guard, ADNOC operating companies ESNAAD and IRSHAD, and all of our customers and partners across the supply chain for their continued support and business.

Finally, I would like to thank you and our shareholders for your confidence and trust in ADSB. With your commitment, we will continue to deliver quality products and services and strive to remain one of the most pioneering and strategic companies in the UAE.



Homaid Abdulla Al Shimmari  
Chairman of the Board of Directors